

Balance of Payments Categories

Outward Payments

The Balance of Payment categories consists of a category and in some cases a sub-category is also applicable.

A. Merchandise

Transaction adjustments

100		Adjustments / Reversals / Refunds applicable to merchandise
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Imports: Advance payments (not in terms of import undertaking)

101	01	Import advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office)
101	02	Import advance payment - capital goods
101	03	Import advance payment – gold
101	04	Import advance payment – platinum
101	05	Import advance payment – crude oil
101	06	Import advance payment – refined petroleum products
101	07	Import advance payment – diamonds
101	08	Import advance payment – steel
101	09	Import advance payment – coal
101	10	Import advance payment – iron ore
101	11	Import advance payment - goods exported via the South African Post Office

Imports: Advance payments (in terms of import undertaking)

102	01	Import advance payments (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office)
102	02	Import advance payment - capital goods
102	03	Import advance payment – gold
102	04	Import advance payment – platinum
102	05	Import advance payment – crude oil
102	06	Import advance payment – refined petroleum products
102	07	Import advance payment – diamonds
102	08	Import advance payment – steel
102	09	Import advance payment – coal
102	10	Import advance payment – iron ore
102	11	Import advance payment – goods exported via the South African Post Office

Imports: (excluding advance payments and not in terms of import undertaking)

103	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office)
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103	02	Import payment – capital goods
103	03	Import payment – gold
103	04	Import payment – platinum
103	05	Import payment – crude oil
103	06	Import payment – refined petroleum products
103	07	Import payment – diamonds
103	08	Import payment – steel
103	09	Import payment – coal
103	10	Import payment – iron ore
103	11	Import payment - goods imported via the South African Post Office

Imports: (excluding advance payments but in terms of import undertaking)

104	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office)
104	02	Import payment – capital goods
104	03	Import payment - gold
104	04	Import payment - platinum
104	05	Import payment– crude oil
104	06	Import payment– refined petroleum products
104	07	Import payment - diamonds
104	08	Import payment– steel
104	09	Import payment– coal
104	10	Import payment– iron ore
104	11	Import payment - goods imported via the South African Post Office

Imports: Other

105		Consumables acquired in port
106		Repayment of trade finance for imports
107		Import payments where the Customs value of the shipment is less than R500
108		Import payments where goods were declared as part of passenger baggage and no MRN is available
109	01	Payments for goods purchased from non-residents in cases where no physical import will take place, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore as well as merchanting transactions
109	02	Payments for gold purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	03	Payments for platinum purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	04	Payments for crude oil purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	05	Payments for refined petroleum products purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	06	Payments for diamonds purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	07	Payments for steel purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	08	Payments for coal purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	09	Payments for iron ore purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions
109	10	Not allocated

110	Merchandising transaction
111	Not allocated
112	Not allocated

B. Intellectual property and other services

Transaction adjustments

200	Adjustments / Reversals / Refunds applicable to intellectual property and service related items
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Charges for the use of intellectual property

201	Rights obtained for licences to reproduce and/or distribute
202	Rights obtained for using patents and inventions (licensing)
203	Rights obtained for using patterns and designs (including industrial processes)
204	Rights obtained for using copyrights
205	Rights obtained for using franchises and trademarks

Acquisition of Intellectual Property (Excluding Computer related and Audiovisual)

210	Acquisition of patents and inventions
211	Acquisition of patterns and designs (including industrial processes)
212	Acquisition of copyrights
213	Acquisition of franchises and trademarks

Research and Development

220	Payments for research and development services
221	Funding for research and development

Audiovisual and related items

225	Acquisition of original manuscripts, sound recordings and films
226	Payment relating to the production of motion pictures, radio and television programs and musical recordings

Computer software and related items

230	The outright purchasing of ownership rights of software
231	Computer-related services including maintenance, repair and consultancy
232	Commercial purchasing of customised software and related licenses to use
233	Commercial purchasing of non-customised software on physical media with periodic licence to use
234	Commercial purchasing of non-customised software provided on physical media with right to perpetual (ongoing) use
235	Commercial purchasing of non-customised software provided for downloading or electronically made available with periodic license
236	Commercial sales of non-customised software provided for downloading or electronically acquired with single payment

Technical related services

240	01	Fees for processing - processing done on materials (excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore)
240	02	Fees for processing - processing done on gold
240	03	Fees for processing - processing done on platinum
240	04	Fees for processing - processing done on crude oil
240	05	Fees for processing - processing done on refined petroleum products
240	06	Fees for processing - processing done on diamonds
240	07	Fees for processing - processing done on steel
240	08	Fees for processing - processing done on coal
240	09	Fees for processing - processing done on iron ore
241		Repairs and maintenance on machinery and equipment
242		Architectural, engineering and other technical services
243		Agricultural, mining, waste treatment and depollution services

Travel services for non-residents

250		Travel services for non-residents - business travel
251		Travel services for non-residents - holiday travel
252		Not allocated

Travel services for residents

255		Travel services for residents - business travel
256		Travel services for residents - holiday travel

Travel services in respect of third parties

260		Payment for travel services in respect of third parties - business travel
261		Payment for travel services in respect of third parties - holiday travel

Telecommunication and information services

265		Payment for telecommunication services
266		Payment for information services including data, news related and news agency fees

Transportation services

270	01	Payment for passenger services - road
270	02	Payment for passenger services - rail
270	03	Payment for passenger services - sea
270	04	Payment for passenger services – air
271	01	Payment for freight services - road
271	02	Payment for freight services - rail
271	03	Payment for freight services - sea
271	04	Payment for freight services – air
272	01	Payment for other transport services – road
272	02	Payment for other transport services – rail
272	03	Payment for other transport services – sea
272	04	Payment for other transport services – air

273	01	Payment for postal and courier services – road
273	02	Payment for postal and courier services – rail
273	03	Payment for postal and courier services – sea
273	04	Payment for postal and courier services – air

Financial services provided

275	Commission and fees
276	Financial service fees charged for advice provided

Construction services

280	Payment for construction services
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Government services

281	Payment for government services
282	Diplomatic transfers

Study related services

285	Tuition fees
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Other business services rendered

287	Payment for legal services
288	Payment for accounting services
289	Payment for management consulting services
290	Payment for public relation services
291	Payment for advertising & market research services
292	Payment for managerial services
293	Payment for medical and dental services
294	Payment for educational services
295	Operational leasing
296	Payment for cultural and recreational services
297	Payment for other business services not included elsewhere
298	Not allocated
299	Not allocated

C. Transactions relating to income and yields on financial assets

Transaction adjustments

300	Adjustments / Reversals / Refunds related to income and yields on financial assets
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Income receipts

301	Dividends
302	Branch profits
303	Compensation paid by a resident to a resident employee temporarily abroad (excluding remittances)

304		Compensation paid by a resident to a non-resident employee (excluding remittances)
305		Compensation paid by a resident to a migrant worker employee (excluding remittances)
306		Compensation paid by a resident to a foreign national contract worker employee (excluding remittances)
307		Commission or brokerage
308		Rental
309	01	Not allocated
309	02	Not allocated
309	03	Not allocated
309	04	Interest paid to a non-resident in respect of shareholders loans
309	05	Interest paid to a non-resident in respect of third party loans
309	06	Interest paid to a non-resident in respect of trade finance loans
309	07	Interest paid to a non-resident in respect of a bond
309	08	Interest paid not in respect of loans
310	01	Not allocated
310	02	Not allocated
310	03	Not allocated
310	04	Not allocated
311	01	Not allocated
311	02	Not allocated
311	03	Not allocated
311	04	Not allocated
312	01	Fee in respect of inward listed securities derivatives individual
312	02	Fee in respect of inward listed securities derivatives corporate
312	03	Fee in respect of inward listed securities derivatives bank
312	04	Fee in respect of inward listed securities derivatives institution
313		Not allocated
314		Not allocated
315		Not allocated

D. Transfers of a current nature

Transaction adjustments

400	Adjustments / Reversals / Refunds related to transfers of a current nature
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Current payments

401	Gifts
402	Annual contributions
403	Contributions in respect of social security schemes
404	Contributions in respect of charitable, religious and cultural (excluding research and development)
405	Other donations / aid to Government (excluding research and development)
406	Other donations / aid to private sector (excluding research and development)
407	Pensions
408	Annuities (pension related)
409	Inheritances
410	Alimony

411	01	Tax - Income tax
411	02	Tax - VAT refunds
411	03	Tax – Other
412		Insurance premiums (non life/short term)
413		Insurance claims (non life/short term)
414		Insurance premiums (life)
415		Insurance claims (life)
416		Migrant worker remittances (excluding compensation)
417		Foreign national contract worker remittances (excluding compensation)
418		Not allocated
419		Not allocated

E. Transfers of a capital nature

Capital Transfers and emigrants

Transaction adjustments

500		Adjustments / Reversals / Refunds related to capital transfers and emigrants
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Capital transfers relating to government / corporate entities (excluding loans)

501		Domations to SA Government for fixed assets
502		Donations to corporate entities for fixed assets
503		Disinvestment of property by a non-resident corporate entity
504		Investment into property by a resident corporate entity

Capital transfers by non-resident individuals

510	01	Disinvestment of property by a non-resident individual
510	02	Disinvestment by a non-resident individual - other

Capital transfers by South African resident individuals

Investment not related to the investment allowance

(Note: Categories 511/01 to 511/07 is preferred above the use of categories 514/01 to 514/07 and 515/01 to 515/07, which will be discontinued in future)

511	01	Investment by a resident individual not related to the investment allowance – Shares
511	02	Investment by a resident individual not related to the investment allowance – Bonds
511	03	Investment by a resident individual not related to the investment allowance – Money market instruments
511	04	Investment by a resident individual not related to the investment allowance – Deposits with a foreign bank
511	05	Investment by a resident individual not related to the investment allowance – Mutual funds / collective investment schemes
511	06	Investment by a resident individual not related to the investment allowance – Property
511	07	Investment by a resident individual not related to the investment allowance – Other
511	08	Not allocated

Investment in terms of investment allowance

512	01	Foreign investment by a resident individual in respect of the investment allowance – Shares
512	02	Foreign investment by a resident individual in respect of the investment allowance – Bonds
512	03	Foreign investment by a resident individual in respect of the investment allowance – Money market instruments
512	04	Foreign investment by a resident individual in respect of the investment allowance – Deposits with a foreign bank
512	05	Foreign investment by a resident individual in respect of the investment allowance – Mutual funds / collective investment schemes
512	06	Foreign investment by a resident individual in respect of the investment allowance – Property
512	07	Foreign investment by a resident individual in respect of the investment allowance – Other
512	08	Not allocated
513		Investment by a resident individual originating from a local source into an account conducted in foreign currency held at an Authorised Dealer in South Africa

Re-transfer of capital repatriated

(Note: Categories 511/01 to 511/07 is preferred above the use of categories 515/01 to 515/07, which will be discontinued in future)

516	Not allocated
517	Not allocated

Emigrants

530	01	Emigration foreign capital allowance – fixed property
530	02	Emigration foreign capital allowance – listed investments
530	03	Emigration foreign capital allowance – unlisted investments
530	04	Emigration foreign capital allowance – insurance policies
530	05	Emigration foreign capital allowance – cash
530	06	Emigration foreign capital allowance – debtors
530	07	Emigration foreign capital allowance – capital distribution from trusts
530	08	Emigration foreign capital allowance – other assets
531		Not allocated
532		Not allocated

Financial investments/disinvestments and Prudential investments

Transaction adjustments

600		Adjustments / Reversals / Refunds related to financial investments/disinvestments and prudential investments
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Financial investments/disinvestments (excluding local institutional investors)

Disinvestment by a non-resident

601	01	Listed shares - sale proceeds paid to a non-resident
601	02	Non-listed shares - sale proceeds paid to a non-resident
602		Investment into money market instruments by a non-resident
603	01	Investment into listed bonds by a non-resident (excluding loans)
603	02	Investment into non-listed bonds by a non-resident (excluding loans)

Investments by a resident corporate entity

605	01	Investment into shares by a resident entity – Agriculture, hunting, forestry and fishing
605	02	Investment into shares by a resident entity – Mining, quarrying and exploration
605	03	Investment into shares by a resident entity – Manufacturing
605	04	Investment into shares by a resident entity – Electricity, gas and water supply
605	05	Investment into shares by a resident entity – Construction
605	06	Investment into shares by a resident entity – Wholesale, retail, repairs, hotel and restaurants
605	07	Investment into shares by a resident entity – Transport and communication
605	08	Investment into shares by a resident entity – Financial services
605	09	Investment into shares by a resident entity – Community, social and personal services
605	10	Not allocated

Inward listed investments

610	01	Inward listed securities equity individual
610	02	Inward listed securities equity corporate
610	03	Inward listed securities equity bank
610	04	Inward listed securities equity institution
611	01	Inward listed securities debt individual
611	02	Inward listed securities debt corporate
611	03	Inward listed securities debt bank
611	04	Inward listed securities debt institution
612	01	Inward listed securities derivatives individual
612	02	Inward listed securities derivatives corporate
612	03	Inward listed securities derivatives bank
612	04	Inward listed securities derivatives institution
613	01	Not allocated
613	02	Not allocated
613	03	Not allocated
613	04	Not allocated

Prudential investments (Institutional Investors and Banks)

615	01	Investment by resident institutional investor – Asset Manager
615	02	Investment by resident institutional investor – Collective Investment Scheme
615	03	Investment by resident institutional investor – Retirement Fund
615	04	Investment by resident institutional investor – Life Linked
615	05	Investment by resident institutional investor – Life Non Linked
616		Bank prudential disinvestment
617		Not allocated
618		Not allocated

Derivatives

Transaction adjustments

700		Adjustments / Reversals / Refunds related to derivatives
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Derivatives (excluding inward listed)

701	01	Options – listed
701	02	Options – unlisted
702	01	Futures – listed
702	02	Futures – unlisted
703	01	Warrants – listed
703	02	Warrants – unlisted
704	01	Gold hedging – listed
704	02	Gold hedging – unlisted
705	01	Derivative not specified above – listed
705	02	Derivative not specified above – unlisted

706	Not allocated
707	Not allocated

F. Loan and Miscellaneous payments

Transaction adjustments

800	Adjustments / Reversals / Refunds related to loan and miscellaneous payments
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Loans (Capital portion)

Loans granted to residents

801	Repayment of trade finance drawn down in South Africa
802	Repayment of an international Bond drawn down
803	Repayment by a resident of a loan received from a non-resident shareholder
804	Repayment by a resident of a loan received from a non-resident third party
805	Not allocated

Loans repaid by a residents temporarily abroad

810	Loan made by a resident to a resident temporarily abroad
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Loans repaid by non-residents

815	Individual loan to a non-resident
816	Study loan to a non-resident
817	Shareholders loan to a non-resident
818	Third party loan to a non-resident (excluding shareholders)
819	Trade finance to a non-resident
820	Not allocated

Miscellaneous payments

830	Details of payments not classified
831	Rand collections for the credit of vostro accounts
832	Not allocated
833	Credit/Debit card company settlement as well as money remitter settlements
834	Not allocated
835	Not allocated
836	Not allocated